

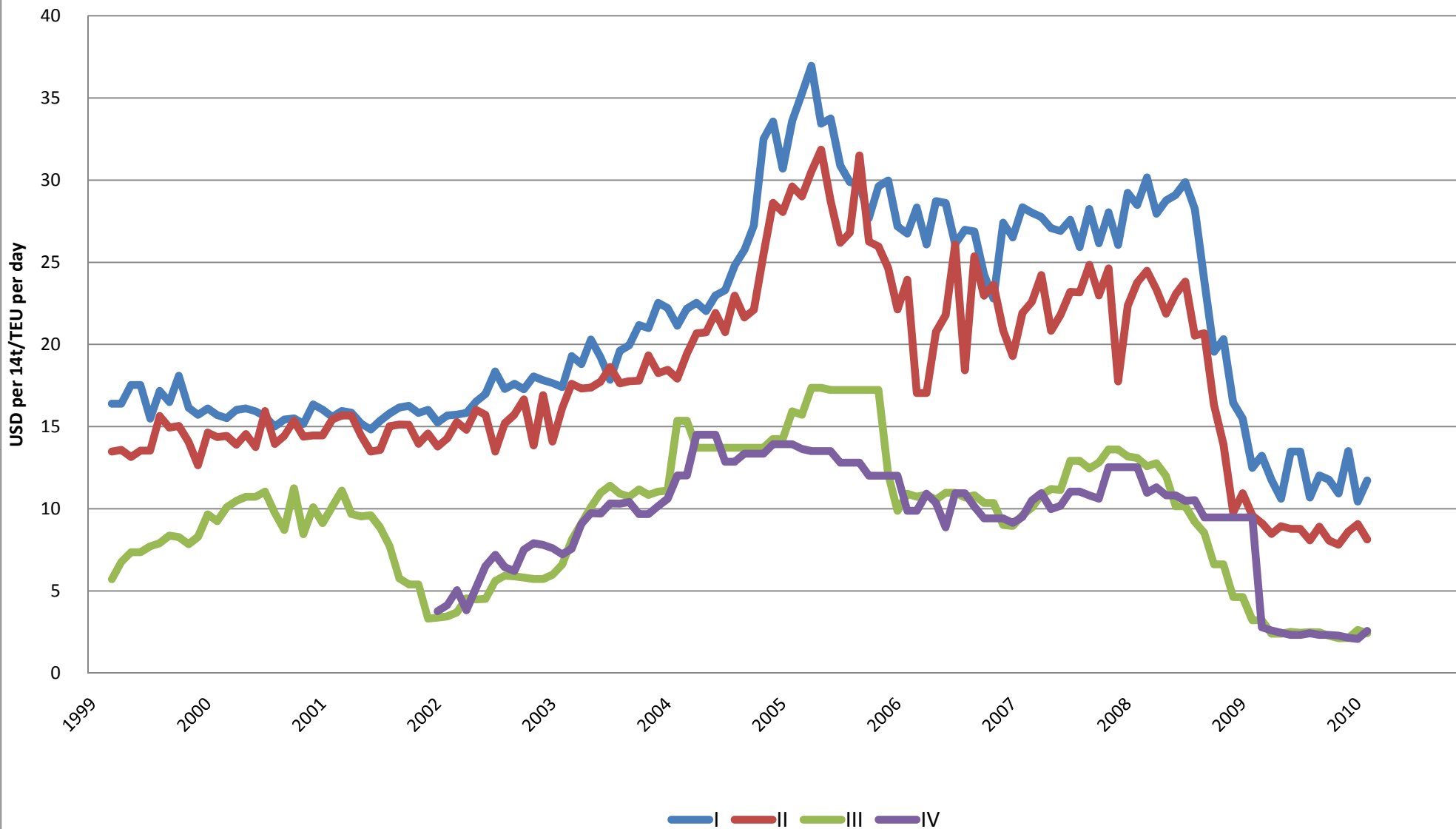
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Containership T/C-Rates
Results 1999 - 2010

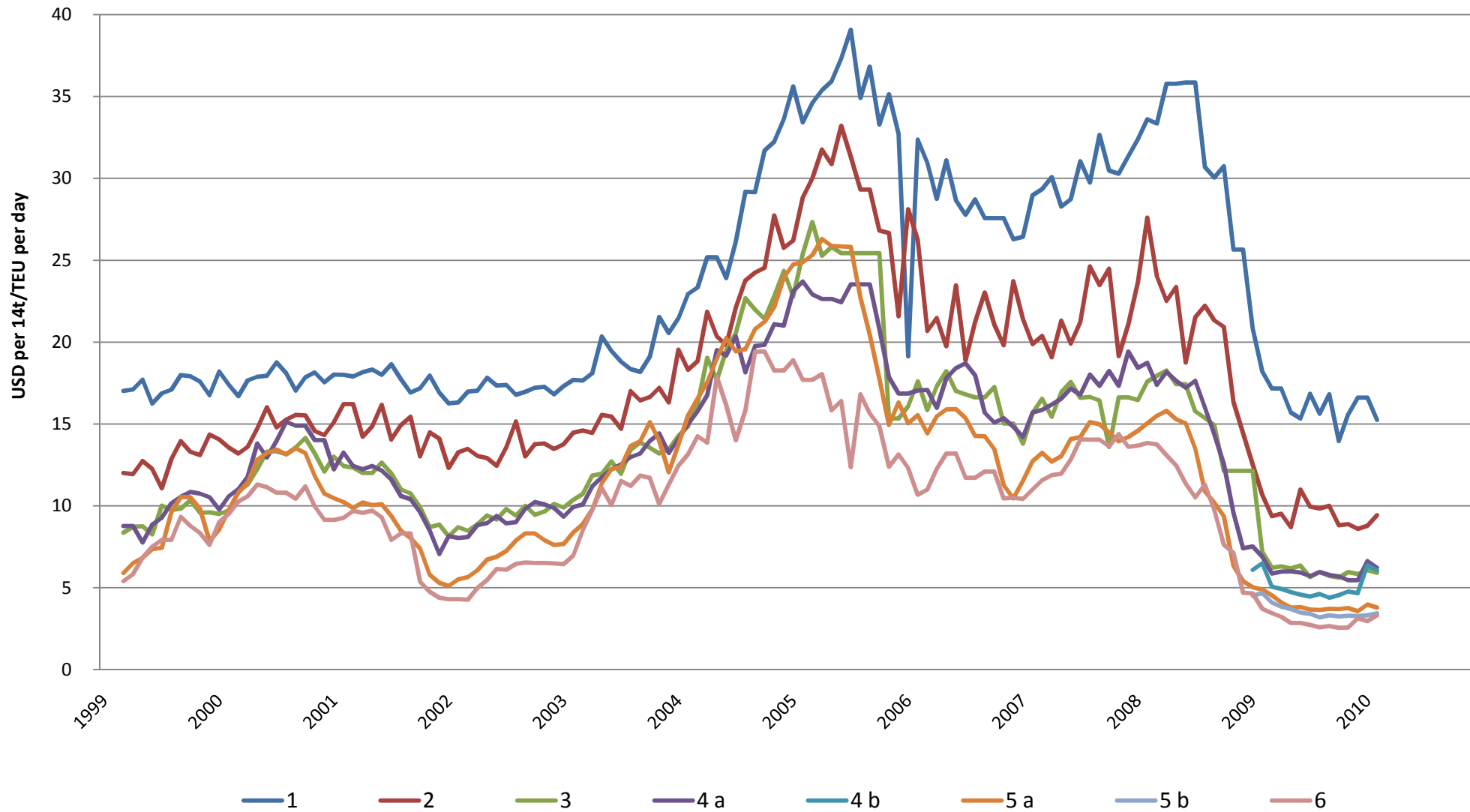
		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010															
		Average (Values in US\$ per 14t/TEU per day)											YTD (2010)	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec			
GEARLESS																												
I	200-299 TEUx14t hom - min 14 kn COMPACT - 2 months or more	16,70	15,71	15,74	16,88	19,57	25,02	31,71	26,67	27,22	26,00	12,45	\$ 11,08	10,44	11,72													
	average duration in months												15	7	6	6	7	4 months	3	4								
II	300-500 TEUx14t hom - min 15 kn COMPACT - 3 months or more	13,96	14,52	14,72	15,14	17,48	21,73	28,26	21,67	22,27	20,33	8,84	\$ 8,60	9,07	8,13													
	average duration in months												23	10	9	7	5	5 months	4	5								
GEARLESS/GEARED																												
III	2.000-2.299 TEUx14t hom - min 22 kn CELLED - 3 months or more	6,92	10,65	7,97	4,90	9,75	13,82	16,35	10,51	11,68	9,96	2,70	\$ 2,53	2,63	2,42													
	average duration in months												23	29	28	16	9	13 months	19	6								
IV	2.300-3.400 TEUx14t hom - min 22,5 kn CELLED - 3 months or more				5,96	9,29	13,16	13,04	10,18	10,74	10,66	3,58	\$ 2,33	2,08	2,57													
	average duration in months												54	31	54	41	13	11 months	11	10								
GEARED																												
1	200-299 TEUx14t hom - min 14 kn COMPACT - 2 months or more	17,23	17,77	17,81	17,01	18,93	27,00	35,35	28,04	29,78	32,12	16,66	\$ 15,93	16,61	15,24													
	average duration in months												20	9	9	9	5	4 months	3	4								
2	300-500 TEUx14t hom - min 15 kn COMPACT - 3 months or more	12,76	14,60	14,90	13,35	15,55	22,24	28,82	22,04	21,34	21,39	9,82	\$ 9,10	8,78	9,42													
	average duration in months												21	9	10	10	6	9 months	6	11								
3	600-799 TEUx14t hom - min 17-17,9 kn CELLED - 3 months or more				9,26	12,25	19,61	23,70	16,62	16,05	15,64	6,59	\$ 5,99	6,07	5,91													
	average duration in months												34	10	9	11	6	5 months	4	5								
4 a	700-799 TEUx14t hom - min 18 kn CELLED - 3 months or more				9,11	12,07	18,37	21,96	16,73	16,90	15,43	6,02	\$ 6,42	6,63	6,21													
	average duration in months												27	14	14	10	6	13 months	17	9								
4 b	800-999 TEUx14t hom - min 18 kn CELLED - 3 months or more				<i>Group 4 (700-999@14ts) was split into 4a & 4b, effective Jan. 2009, former values (2002-2008) listed under group 4a</i>							4,94	\$ 6,22	6,38	6,05													
	average duration in months												5	21 months	24	17												
5 a	1.000-1.260 TEUx14t hom - min 18 kn CELLED - 3 months or more	8,24	11,87	8,78	6,93	11,62	19,14	22,58	14,28	13,69	13,69	4,02	\$ 3,88	3,97	3,78													
	average duration in months												24	15	15	14	6	6 months	5	7								
5 b	1.261-1.350 TEUx14t hom - min 19 kn CELLED - 3 months or more	<i>Group 5 (1,000-1,299@14ts) was split into 5a & 5b, effective Jan. 2009, former values (1999-2008) listed under group 5a</i>											3,66	\$ 3,38	3,32	3,43												
	average duration in months												4	6 months	6	5												
6	1.600-1.999 TEUx14t hom - min 20 kn CELLED - 3 months or more	7,54	10,35	7,97	5,67	10,04	16,08	15,81	11,77	12,79	10,77	3,08	\$ 3,14	2,96	3,31													
	average duration in months												38	25	27	20	8	21 months	18	23								

NO QUALIFYING FIXTURES REPORTED, REPEAT OF LAST MONTHS VALUE

Comparison of GEARLESS Groups (I-IV): HAX Development (1999-2010)

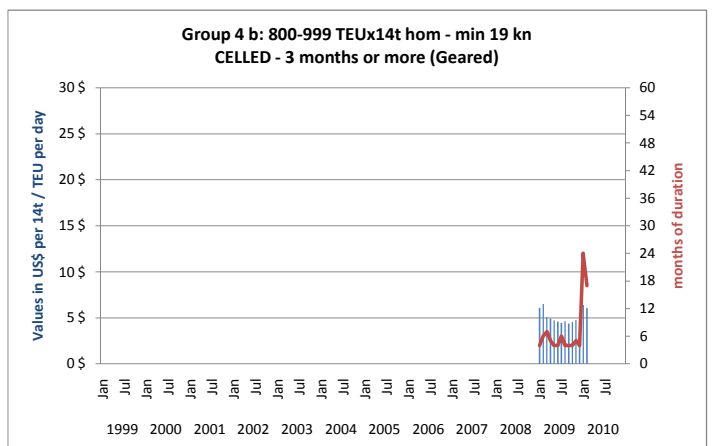
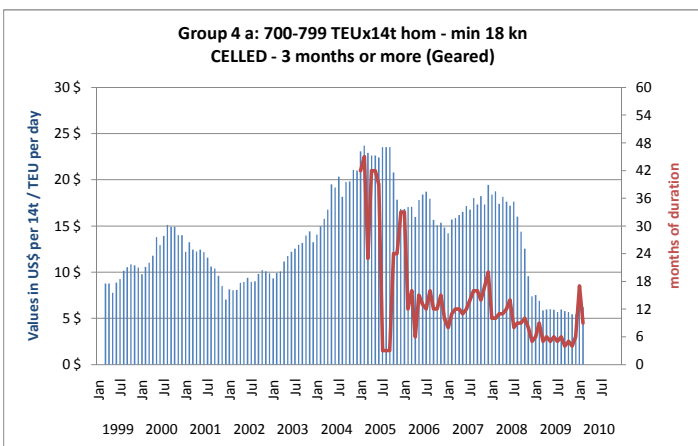
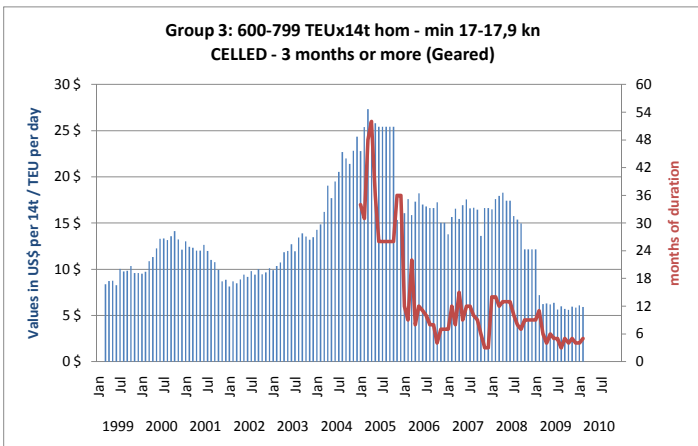
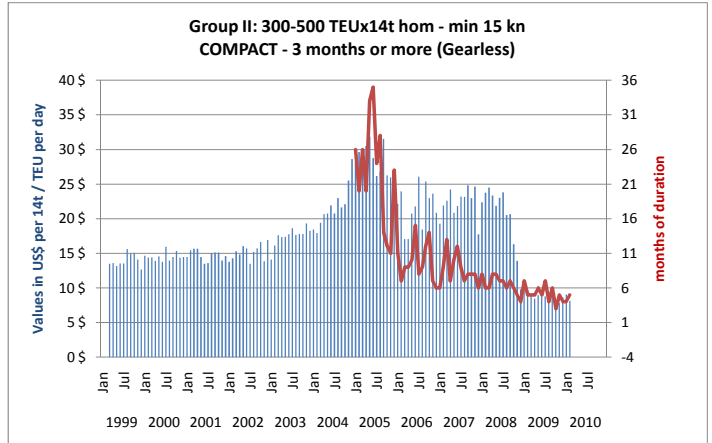
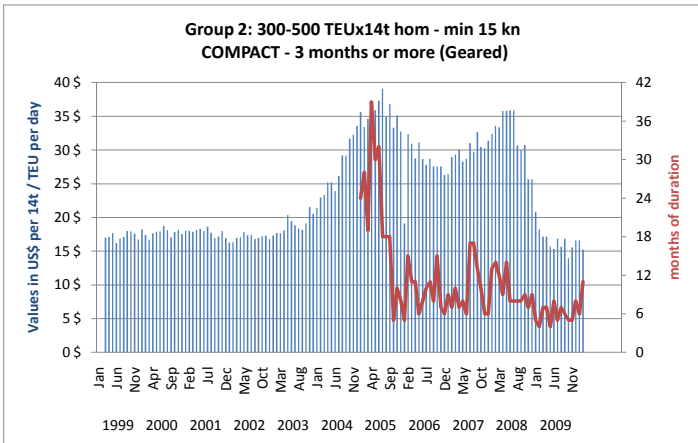
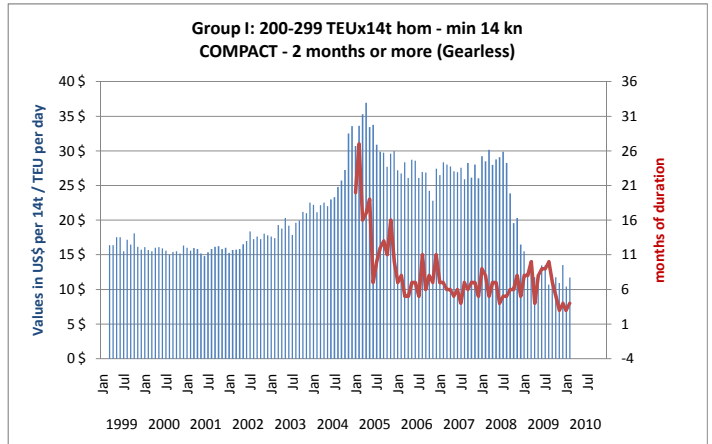
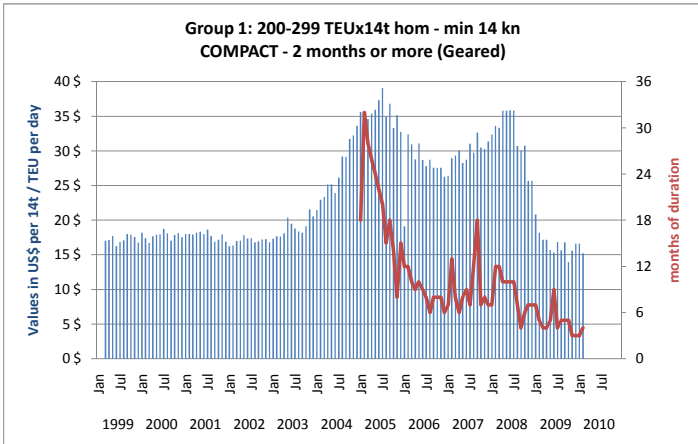


Comparison of GEARED Groups (1-6): HAX Development (1999-2010)



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